

Guarantee Title Insurance Co. Frequently Asked Questions

Background Information:

Guarantee Title Insurance Company (GTIC) (fka Bar Plan Title Insurance Company) was incorporated in the State of Missouri on March 21, 1995, and began writing policies in June of 1997. GTIC is authorized in the state of Missouri for title insurance premium writings only, pursuant to Chapter 381 of the Missouri State Statutes. GTIC is licensed in the states of Missouri, Kansas, Tennessee and Oklahoma.

GTIC is a stock company, and wholly owned by Reliant Holding Company (“Reliant”) a Kansas Corporation. Reliant is owned by Christopher M. Likens. Reliant also owns an Ohio domestic title insurer, The Guarantee Title and Trust Company. Christopher Likens also owns 100% of Nations Holding Company which owns numerous Nations Title Agencies and related businesses in several states. Subsequent to the purchase of GTIC by Reliant, GTIC changed its name from Bar Plan Title Insurance Company effective January 20, 2004.

Issuance of Rehabilitation Order:

On July 31, 2008 the Missouri Department of Insurance, Financial Institutions and Professional Registration requested and received a Judgment of Rehabilitation in the Circuit Court of Cole County, Missouri. This was after the ownership and management of Guarantee Title Insurance Company consented to such Rehabilitation Order.

Linda Bohrer, Acting Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration was appointed rehabilitator of Guarantee Title Insurance Company, with all the rights, duties, powers and obligations under law and under Sections 375.1150 to 375.1246 RSMo (2000) and Section 381.075 RSMo (Cum. Supp.). The Rehabilitator shall take possession of GTIC’s books, records, accounts and other property and shall have all the powers of the directors, officers and managers of GTIC. A copy of this order will be located at the following web address under the Recent News heading: www.insurance.mo.gov

It should be noted that the Ohio Department of Insurance has also placed Guarantee Title & Trust Company (GTT), an affiliate, in Rehabilitation. For further information on this company, please contact GTT, Office of the Ohio Insurance Liquidator or the Ohio Department of Insurance.

Can GTIC Sell Policies?

Due to serious concerns regarding GTIC’s financial condition, GTIC is no longer issuing policies for commitments not previously made by an agent. If a commitment letter was issued on or before July 25, 2008, the agent can proceed to write the policy. No new commitments can be made under Guarantee Title Insurance Company and no policies can

be written unless a commitment letter was issued prior to July 26, 2008. No extensions to agents are possible.

Is GTIC Processing Claims?

GTIC is still internally processing claims, however, requests are being made for current claims litigation to receive a temporary stay until such time as the long term financial condition and claims paying ability of GTIC can be further evaluated.

Contact Information:

GTIC may be contacted by the following means:

Phone: (913) 383-6050

The Missouri Department of Insurance, Financial Institutions and Professional Registration may be contacted by the following means:

Phone: (573) 522-6115

Web address: www.insurance.mo.gov